

PAID ADVERTISEMENT

# Financial Growth

## Finances

**Q:** What should I do with my tax refund?

**A:** If you are getting a refund this year you may want to be cautious about how you spend it. Do you have an emergency fund? If not, use the refund to establish one. If you won't need the money soon, you can use your refund to open a Share or IRA Certificate which offers higher rates than ordinary savings accounts, more safety than other investment options, and the security of federal insurance. In most cases you are not able to withdraw the money until the term ends, but it also limits your temptation to spend it. At the end of the term you can renew and continue to save. You may also want to use your refund to pay down debts, particularly high-rate credit cards. Or, now might be the time to invest the refund in a vehicle. You can reduce the amount you finance, and dealers are likely willing to offer you a good price.



**THE JOHNS HOPKINS**  
FEDERAL CREDIT UNION  
Serving the Johns Hopkins community since 1971

## Retirement

**Q:** What should I do to lower my Taxes and Protect my Assets?

**A:** In the uncertain world of today, you need to take specific actions:

- 1. Tax:** If you receive a 1099 at the end of the year, the sale or transfer of certain assets could trigger more taxes.
- 2. Solution:** Tax Deferred Annuities, Qualified and None Qualified Plans, Traditional IRA, Roth IRA, Life Insurance and certain Trusts are great instruments to cut your taxes in half or more under our current laws.
- 3. Asset Taking:** If you have certain amount of assets, you could become a target for legal action to "Assets Taking." If you have certain amount of Cash or Cash Equivalents, Home, Cars, Stocks, Bonds, etc or if you become disabled or enter a Nursing Home, your assets could become the target of "Asset Taking" by Creditors or the Government.
- 4. Solution:** Change the Title of the Assets or Ownership Rights, use Trusts, Tax Deferred Annuities or Corporate Designed Life Insurance Plans to protect your assets. These Planning Strategies are not designed for "Do it yourself". Please call me for a complimentary analysis of your situation or see a competent Advisor.



**Retirement Asset Protection Corporation**

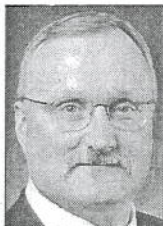
## Finances

**Q:** As a business owner I manage my profitability and tax liability through salary and distributions. I've paid tax on the earnings; why not distribute them for my personal use? Why is it so important to retain earnings and build the capital base of the company?

**A:** Great question and given today's economic challenges "capital is king" in every industry, including banking. Maintaining a strong capital base (retained earnings) provides a cushion during economic and cyclical

# PEOPLE ON THE MOVE

## BANKING



**Phillips**

**Phil Phillips** has joined **Patapsco Bank** as senior vice president. Phillips is also currently an adjunct professor at Towson University.



**Owens**

**BankAnnapolis** has hired **Gregory R. Owens** as a vice president and senior commercial real estate officer in its commercial real estate banking division. Owens previously served as a vice president with the Washington Savings Bank of Bowie.

## HEALTH CARE



**Richter**

**Dr. Lauren Richter** was promoted to assistant medical director of the



**Barton**

ed **Ellen L. Barton** as vice president of administrative services. She previously served as interim chief administrative officer.

## LAW



**Porter**

**Mary Porter** has joined **Gordon, Feinblatt, Rothman, Hoffberger & Hollander LLC** as counsel in its employee benefits practice group.



**Wilansky**

**Daniel P. Wilansky**, associate in the Baltimore office of the law firm of Ballard Spahr LLP, has been elected to the board of directors of the **Maryland Youth Symphony Orchestra**.



**Lebow**

mer chief operating officer **Brad Lebow** as president.

## NONPROFITS



**Fleshman**

**James L. Fleshman III**, a tax accountant at Gorfine, Schiller and Gardyn P.A., was selected to join the inaugural class of **Business Volunteers Unlimited Maryland's Getting Involved with Volunteer Experience** program. Reznick Group audit manager **Karyn Heckman** was also selected to participate in the program.

## SPORTS BUSINESS



**Caine**

**US Lacrosse** in



**Furlong**



**C. Gibson**



**E. Gibson**



**Wallace**



**Badder**



**Wilson**

**Gibson** as fund-raising associate; **Emily Gibson**